



2018 Annual Meeting of  
Farmers Bankshares, Inc. Stockholders  
May 10, 2018 at 4:00 p.m. Local Time

▼ IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

**PROXY — FARMERS BANKSHARES, INC.**

50 East Windsor Boulevard, P. O Box 285, Windsor, Virginia 23487

**THIS PROXY IS SOLICITED ON BEHALF OF THE DIRECTORS  
FOR THE 2018 ANNUAL SHAREHOLDERS MEETING  
TO BE HELD ON MAY 10, 2018**

The undersigned acknowledge(s) receipt of the Notice of Annual Meeting of Farmers Bankshares, Inc. (the "Company") dated Monday, April 5, 2018, and revoking all prior proxies, hereby appoint(s) Richard J. Holland, Jr. and William A. Gwaltney, Jr., jointly and severally, as proxies, with full power of substitution in each, to vote at the Annual Meeting of Shareholders to be held at the Suffolk Center for Cultural Arts, 110 Finney Avenue, Suffolk, Virginia 23434, at 4:00 p.m. Eastern Daylight Savings Time, on May 10, 2018, and at any adjournment thereof as follows:

**IF NO SPECIFICATION IS MADE, THIS PROXY WILL BE VOTED FOR the election of the directors nominated under Proposal 1 and FOR the approval of the Farmers Bankshares, Inc. 2018 Stock Incentive Plan under Proposal 2.**

This Proxy is revocable at any time prior to its exercise.

**PLEASE COMPLETE, DATE, SIGN, AND MAIL THIS PROXY CARD IN THE ENCLOSED POSTAGE-PAID ENVELOPE**

**B Non-Voting Items**

**Change of Address** — Please print your new address below.

**Comments** — Please print your comments below.

**Meeting Attendance**

Mark the box to the right if you plan to attend the Annual Meeting.

**C Authorized Signatures — This section must be completed for your vote to be counted. — Date and Sign Below**

Please sign your name(s) exactly as shown on your stock certificate. When shares are held by joint tenants, both should sign. Executors, administrators, trustees, etc. should give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer.

Date (mm/dd/yyyy) — Please print date below.

Signature 1 — Please keep signature within the box.

Signature 2 — Please keep signature within the box.

IF VOTING BY MAIL, YOU MUST COMPLETE SECTIONS A - C ON BOTH SIDES OF THIS CARD.